

Amendment No. 1 to SB0472

Bell
Signature of Sponsor

AMEND Senate Bill No. 472

House Bill No. 563*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 40-11-302(e)(1), is amended by deleting the language "ten (10) times the amount of the collateral pledged" and substituting instead the language "twenty (20) times the amount of the collateral pledged".

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.